

Change of Senior Management Appointment

4 December, 2024, Hong Kong – PAO Bank Limited announced the appointment of Mr. William Siu as Head of Internal Audit, with effect from 21 November 2024.

Mr. William Siu has over 15 years of solid experience, having held internal and external audit positions in an audit firm and various financial institutions. Mr. Siu holds a Master's degree in Practising Accounting from Monash University, a Bachelor of Business Administration (Information Systems), and a Bachelor of Engineering (Software Engineering) from the University of Hong Kong. He is a Certified Public Accountant accredited by the Hong Kong Institute of Public Accountants, and has obtained the Financial Risk Manager designation from the Global Association of Risk Professionals.

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About PAO Bank Limited

PAO Bank Limited (“PAObank”), a wholly-owned subsidiary of Lufax Holding Ltd (“Lufax”) (SEHK: 6623; NYSE: LU) and a member of Ping An Insurance (Group) Company of China, Ltd. (“Ping An”) (SEHK: 2318; SSE: 601318), is committed to fostering financial inclusion and establishing a digital banking ecosystem by leveraging its extensive experience in SME banking services and its leading financial technology advantages. PAObank was granted a banking licence by the Hong Kong Monetary Authority in May 2019 to offer banking services via digital channels. PAObank is expanding diverse business segments including retail banking and SME banking.